State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

July 2013 Payroll Statistics

Date of Board Meeting	August 22, 2013			
Number added to payroll		141		
Number of Annual Pensions less than	\$10,000	21	or	15%
Number of Annual Pensions	\$10,000 to \$19,999.99	30	or	21%
Number of Annual Pensions	\$20,000 to \$29,999.99	41	or	29%
Number of Annual Pensions	\$30,000 to \$39,999.99	36	or	26%
Number of Annual Pensions	\$40,000 to \$49,999.99	10	or	7%
Number of Annual Pensions	\$50,000 to \$59,999.99	2	or	1%
Number of Annual Pensions	\$60,000 to \$69,999.99	0	or	0%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		55,664		
Average retirement age		58.53		
Lowest pension		\$		2,742.84
Highest pension		\$		71,668.20
Average annual pension for month		\$		24,972.76